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F.No.6(19)/ Sanction to CNA/Incubation/2022-23/

Date: 03.11.2025

To,

General Manager,
Central Tool Room & Training Centre,
B-36, Chandaka Industrial Area,
Bhubaneswar-751024

Subject: Approval of utilization of fund amounting to Rs. 1,23,96,540/- (Rupees One Crore Twenty-Three Lakh Ninety-Six thousand & Five Hundred Forty only) towards 30% financial assistance as Second instalment for 37 approved ideas under the MSME Idea Hackathon 2.0 to the Host Institutes (HIs) from the fund available with CNA (CTTC, Bhubaneswar) on account of unspent Balance under the Incubation Component of MSME Innovative scheme - reg.

Sir,

This office had issued the sanction order of Rs. 22.7309 Cr to CNA (CTTC, Bhubaneswar) vide sanction No. 6(19)/Sanction to CNA/Incubation/2022-23, dated: 22.09.2023 towards 70% of Financial Assistance as 1st Installment of 276 ideas approved in 4th meeting of PMAC held on 26.06.2023 under MSME IDEA HACKATHON 2.0 with the IFW Concurrence.

2. The total unspent fund not utilized by the HIs and lying with CNA is as per detail below:-

Sl No	Detail	Unspent Fund (amount in Rs)	Sanction detail
i.	In account of 12 dropout ideas under MSME Idea Hackathon 2022 (1 st Installment :70% of financial assistance) for releasing to HIs	1,02,72,500/-	Sanction F.No. 6(19)/ Sanction to CNA/ Incubation /2022-23 dt 17.08.2022
ii.	In account of non-utilization of funds under MSME Idea Challenge 2020 (2 nd Installment for releasing to HIs)	21,96,092/-	Sanction F.No. 6(19)/ Sanction to C.N.A/ Incubation/2022-23 dt 20.11.2023
	Total	1,24,68,592/-	unspent Amount with CNA as due to Non-Utilisation

3. The Competent Authority has approved the utilisation of the fund of Rs. 1,23,96,540/- (Rupees One Crore Twenty-Three Lakh Ninety-Six thousand & Five Hundred Forty only) towards the 30% financial assistance as the Second Installment for 37 approved ideas (list attached) to the respective Host Institutes (HIs) from the fund

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विकास आयुक्त (सू. ल. एवं म. उद्यम) का कार्यालय
Office of the Dev. Commr. (MSME)
निर्माण भवन, नई दिल्ली-110109 / Nirman Bhawan, New Delhi-110108
03/11/2025

available of Rs. 1,24,68,592/- with the CNA (CTTC Bhubaneswar) in Incubation Component of MSME Innovative Scheme as detail below:

Approved in 4 th meeting of PMAC held on 26.06.2023.	276 ideas	Amounting of Rs.32.4727 Crore
Amount Released Vide Sanction No.- 6(19)/Sanction to CNA/Incubation/2022-23 Dated- 08.08.2023	276 ideas (1st Installment of 70%)	Rs. 22,73,09,000/-
Total amount released	223 ideas (1st Installment of 70%)	Rs.18,36,99,140/-
Amount lying with CNA (CTTC, Bhubaneswar)	53 ideas (dropped)	Rs.4,36,09,860/-
Approval of utilization of the available fund w.r.t dropped out ideas for Second installment of 109 ideas approved and concurred by IF Wing.	109 approved ideas (2 nd installment of 30%)	Rs. 3,89,39,400/-
Approval of utilization of the available fund w.r.t dropped out ideas for Second installment of 13 ideas approved and concurred by IF Wing.	13 approved ideas (2 nd installment of 30%)	Rs. 47,29,950/-
Unspent amount lying with CNA in account of 12 drop out ideas of MSME Idea Hackathon 2022 released in FY 2022-23.	12 drop out ideas under MSME Idea Hackathon 2022	Rs 1,02,72,500/-
Unspent amount lying with CNA in account of 2nd Installment for ideas under MSME Idea Challenge 2020 released in FY 2023-24.	MSME Idea Challenge 2020	Rs 21,96,092/-
Total Unspent amount lying with CNA	as per para-2	Rs 1,24,68,592/- (1,02,72,500/- + 21,96,092/-)
Approval of utilization of the available fund w.r.t dropped out ideas for Second installment of 37 ideas approved under MSME IDEA HACKATHON 2.0 and approved and concurred by IF Wing.	37 approved ideas (2 nd installment of 30%) under MSME IDEA HACKATHON 2.0 (List Attached)	Rs 1,23,96,540/-

2. The other terms and conditions are same as sanctions released vide sanction No.6(19)/ Sanction to CNA/ Incubation/ 2022-23 Dated 08.08.2023.

3. This issues with the approval of AS&DC(MSME) dated 21.10.2025 and the concurrence of Integrated Finance wing vide their Dy. No. 239/2025-26/IFW.II dated 30.10.2025.

Encl: As above.

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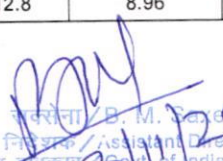
1. under Secretary, IFW, Ministry of MSME, Nirman Bhavan, New Delhi.
2. PS to JS(AFI)/ PS to Director (T&P), Ministry of MSME, Udyog Bhawan, New Delhi.
3. SENET Division with the request to upload on DC(MSME) website.
4. Guard File.

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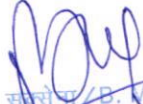
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Phase 3: Release of 2nd installment for 37 Ideas under MSME Idea Hackathon 2.0

									in Rs Lakhs
S. No.	Master S. No.	Host Institute Name	Reference No.	Incubatee Name	State	Total Project Cost	Total Govt Cost	1st Installment (70% Govt Grant) Released	2nd Installment to be Released
1	90	Gayatri Vidya Parishad College of Engineering	IDEAAP006036	Vanamali Dharma Rao	ANDHRA PRADESH	15	12.75	8.925	3.825
2	227	Indian Institute of Technology Dharwad	IDEAKR007826	Narasana Gowda Veerapur	KARNATAKA	15	12.75	8.925	3.825
3	2	Shri Madhwa Vadiraja Institute of Tehnology and Managemnt	IDEAKR007960	Karthik V	KARNATAKA	12.5	10.625	7.4375	3.1875
4	133	CMR Institute of Technology Bengaluru	IDEAKR005974	Kesavamoor thy R	KARNATAKA	15	12.75	8.925	3.825
5	157	CMR Institute of Technology Bengaluru	IDEAKR005978	I Syam Sundar	KARNATAKA	15	12.75	8.925	3.825
6	138	CMR Institute of Technology Bengaluru	IDEAKR005981	Dinesh Kumar Sen	KARNATAKA	15	12.75	8.925	3.825
7	52	INDIAN INSTITUTE OF INFORMATION TECHNOLOGY AND MANAGEMENT KERALA	IDEAKL009599	Ashfaq Ashraf C	KERALA	15	12.75	8.925	3.825
8	23	Dr MGR Educational and Research Institute	IDEATN006429	P.NANGIL MANOGAR AN	TAMIL NADU	12.5	10.625	7.4375	3.1875
9	191	Indian Institute of Information Technology Design and Manufacturing Kancheepuram	IDEATN006391	MS THARAMTH IRAN GREEN ENERGY FLOW LLP	TAMIL NADU	14	11.9	8.33	3.57
10	61	Rajalakshmi Engineering College	IDEATN005884	Arjun Bhattacharya	TAMIL NADU	4.85	4.85	3.395	1.455
11	19	Rajalakshmi Engineering College	IDEATN005965	Priya L	TAMIL NADU	9	7.65	5.355	2.295
12	242	Rajalakshmi Engineering College	IDEATN007009	HEMAMALI NI S	TAMIL NADU	10	8.5	5.95	2.55
13	85	Indian Institute of Information Technology Design and Manufacturing Kancheepuram	IDEATN006742	S Kaushik	TAMIL NADU	15	12.75	8.925	3.825
14	161	St Josephs College of Engineering	IDEATN008723	Naveen Krishna k	TAMIL NADU	7.5	7.5	5.25	2.25
15	26	Sri Sairam Engineering College	IDEATN008659	Jaiesh D	TAMIL NADU	14	14	9.8	4.2
16	24	Sri Sairam Engineering College	IDEATN007958	S Kesav Sanadhan	TAMIL NADU	7	7	4.9	2.1
17	51	Sri Sairam Engineering College	IDEATN006822	J.THAMIL SELVI	TAMIL NADU	14	11.9	8.33	3.57
18	57	Sona College of Technology	IDEATN008572	C. Rajeshkumar	TAMIL NADU	14.6	12.41	8.687	3.723
19	92	Sona College of Technology	IDEATN008463	Prabakar Srinivasan	TAMIL NADU	15	12.75	8.925	3.825
20	11	Paavai	IDEATN007695	Balamuruga	TAMIL NADU	12.8	12.8	8.96	3.84


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		Engineering College		n Mani					
21	78	K.S.RANGASAMY COLLEGE OF TECHNOLOGY	IDEATN009821	Udhaikumar mallappan	TAMIL NADU	14	14	9.8	4.2
22	37	KSR Institute for Engineering and Technology	IDEATN007192	Sankaranarayanan Srinivasan	TAMIL NADU	15	14	9.8	4.2
23	99	Francis Xavier Engineering College, Tirunelveli, Tamil Nadu	IDEATN007384	Anitha A	TAMIL NADU	14.6	12.41	8.687	3.723
24	195	Francis Xavier Engineering College, Tirunelveli, Tamil Nadu	IDEATN007677	Giftson Raj D	TAMIL NADU	10	10	7	3
25	167	Ramco Institute of Technology	IDEATN007889	Saravanan Balakrishnan	TAMIL NADU	15	12.75	8.925	3.825
26	108	Ramco Institute of Technology	IDEATN007072	Lakshmi Adhi	TAMIL NADU	13.1	11.135	7.7945	3.3405
27	144	Ramco Institute of Technology	IDEATN006670	Gomathy Nayagam Meenakshi Sundara Desikar	TAMIL NADU	9.78	8.313	5.8191	2.4939
28	65	ATLAS SKILLTECH UNIVERSITY	IDEAMH008384	Aditya Ajit Gupte	MAHARASHTRA	15.5	12.75	8.925	3.825
29	256	ATLAS SKILLTECH UNIVERSITY	IDEAMH007656	ASHISH KUMAR SHUKLA	MAHARASHTRA	15	12.75	8.925	3.825
30	76	S J C Institute of Technology	IDEAKR005622	S Harish	KARNATAKA	15	12.75	8.925	3.825
31	127	Vallurupalli Nageswara Rao Vignana Jyothi Institute of Engineering and Technology	IDEATS009580	Ajay Kumar Kaviti	TELANGANA	15	12.75	8.925	3.825
32	8	Vallurupalli Nageswara Rao Vignana Jyothi Institute of Engineering and Technology	IDEATS008582	DONAPATI RAMESH REDDY	TELANGANA	15	12.75	8.925	3.825
33	203	Prasad V. Potluri Siddhartha Institute of Technology	IDEAAP008322	Movva Naga Swapna Sri	ANDHRA PRADESH	15.00	12.750	8.925	3.825
34	226	Prasad V. Potluri Siddhartha Institute of Technology	IDEAAP007429	Avoor Khayim Ahmed	ANDHRA PRADESH	4.50	4.50	3.150	1.35
35	107	Shri Madhwa Vadiraja Institute of Tehnology and Management	IDEAKR007514	Aditya Kudva S	KARNATAKA	11.00	9.350	6.545	2.805
36	128	Yenepoya Deemed to be University	IDEAKR009729	Kumara B N	KARNATAKA	15.00	15.00	10.50	4.5
37	25	Francis Xavier Engineering College, Tirunelveli, Tamil Nadu	IDEATN007689	Jey Siddharth	TAMIL NADU	3.5	3.5	2.45	1.05
									123.9654


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